

The New England Journal of Medicine Publishes Complete Data from ENRICH, the First Positive Trial to Improve Functional and Economic Outcomes for Intracerebral Hemorrhage (ICH)

Data Shows Surgery with NICO's Technology is Superior to Standard of Care, Reduces Mortality, and Significantly Decreases Time in Hospital

ICH is the Deadliest, Most Costly, and Most Disabling Form of Stroke

INDIANAPOLIS (April 11, 2024) – NICO Corporation, a pioneer and leader in minimally invasive parafascicular surgery (MIPS), today announced the entire results of the ENRICH (Early MiNimally-invasive Removal of ICH) trial were published in the *New England Journal of Medicine*. ENRICH demonstrated early MIPS intervention using NICO's technology, BrainPath® and Myriad,® is safe and superior for ICH treatment compared to guideline-based medical management (MM) alone, the current standard of care.

ENRICH met its primary endpoints showing MIPS improved outcomes for ICH patients with statistically significant improvement in utility-weighted modified Rankin Scale (UWmRS) at 180-days (0.458) versus MM (0.374), the difference showing a 98.1% posterior probability of superiority (95% CI, 0.005 to 0.163) and reduced mortality at 30-days (9.3%) compared to MM (18.1%). Additionally, the MIPS approach significantly decreased ICU length of stay (LOS) by 2.8 days and hospital LOS by 3.1 days.

"With its high rates of morbidity and mortality and the combined cost of both acute treatment and long-term recovery, ICH is the costliest, most deadly, and debilitating form of stroke, but despite these facts, no surgical approach has produced level 1 evidence to intervene until now," said Jim Pearson, president and CEO of NICO Corporation. "The success of our trial on MIPS for ICH demonstrates the pivotal role of safe and effective clot removal using our technology, coupled with early intervention. With intervention initiated within 24 hours, an average of 16 hours for trial participants, the MIPS group achieved a significant 88% median hematoma volume reduction and improved mortality compared to the standard of care. The results from the trial are clear: the more effectively and quickly we remove blood off of the brain, the greater the patient's chance of functional recovery and survival."

Globally, 3.4 million people suffer hemorrhagic strokes (ICH) each year.¹ While ICH comprises up to 20 percent of all strokes that occur compared to ischemic stroke,¹ mortality and long-term disability are disproportionately higher among ICH patients.² In the United States, up to 50 percent will die within 30 days post-hemorrhage, and among survivors, only 25 percent will return to functional independence.² In addition to the human toll, hemorrhagic stroke costs the U.S. healthcare system approximately \$17 billion, with \$12 billion in estimated annual costs of care and productivity losses for survivors.³

Overall, the trial showed early MIPS intervention led to improved functional outcomes, increased safety, and demonstrated statistically significant economic improvements. Additional results include:



ENRICH Secondary Endpoints (Prespecified)

- At each time point (7-days, 30-, 90-, 120-, and 180-days) the ordinal logistic regression analysis showed the treatment effect on mRS was favorable in the MIPS group
- The MIPS group saw a significant 44mL reduction in average hemorrhage volume while the average volume in the MM group increased by 4mL
- The end of treatment volume goal of <15mL was achieved in 73% of the MIPS group

ENRICH Clinical Endpoints (Exploratory)

- The mean number of ventilator days was significantly lower (-3.5 days) in the MIPS group compared to
 MM
- Decompressive hemicraniectomies, a procedure that removes a portion of the skull to relieve pressure post-stroke, were performed in 20% of the MM group (30 patients) compared to only 3.3% of the MIPS group (5 patients)

"The results of the ENRICH trial not only demonstrate the efficacy and safety of MIPS, but they also herald a transformative milestone for the entire stroke community, changing the ICH treatment paradigm through a standardized approach and advanced technology," said Gustavo Pradilla, MD, co-lead investigator for ENRICH, associate professor of neurosurgery at Emory University School of Medicine and chief of neurosurgery for Grady Memorial Hospital. "The ability to maximize the amount of clot evacuated in the safest manner is a pivotal advancement. We are steadfast in our commitment to collaborate with the medical community to educate on these interdisciplinary practices and foster their widespread adoption across institutions and specialties. Together, we aspire to significantly improve the outcomes and lives of ICH patients, caregivers and loved ones."

About ENRICH

The ENRICH trial, sponsored by NICO Corporation, is a randomized, multi-center, adaptive, clinical trial designed to evaluate the effectiveness, safety, and economics of a standardized early MIPS approach (within 24 hours) in 300 patients with spontaneous hemorrhagic stroke – 92 patients with a hemorrhage in the anterior basal ganglia (ABG) location and 208 in the lobar location. The primary intention-to-treat analysis evaluated whether the UWmRS, a standardized measure of global disability, at 180 days in the treatment group was superior to that of the control group. The safety endpoints were mortality at 30 days, and change in hemorrhage volume between index and 24-hour CT scan while the economic endpoints were quality-adjusted life years (QALY) at 90-, 120-, and 180-days post hemorrhage. The randomized trial enrolled patients at 37 stroke centers across the U.S.², included Bayesian adaptive rules for enrichment of enrolled patients based on basal ganglia or lobar hemorrhage location.

The <u>primary outcome results</u> of the ENRICH trial were reported on April 22, 2023 demonstrating the trial met its primary efficacy and safety endpoints. At six months, functional outcomes were assessed using the UWmRS, an updated, patient-centered primary outcome for stroke trials developed to improve statistical efficiency and interpretability of the standard modified Rankin Scale. Using UWmRS, utilities represent preferences for mRS health states and range from 0 (death) to 1 (perfect health), with differences greater than zero corresponding to improved outcomes. Based on the trial design, the MIPS approach used in ENRICH was superior in lobar bleeds and statistically neutral for the ABG location.



Among surgical participants, hospital mortality was 4.7%. Among control participants, hospital mortality was 12.7%. All-cause mortality at final follow-up was 30 (20%) for the surgical group and 35 (23%) for the control group at 180 days, with a combined mortality of 21.7%. The surgical group had 15% fewer serious adverse events than medical management (MIPS 95 (63.3%) v MM 118 (78.7%)). Five (3.3%) MIPS participants experienced rebleeding with clinical deterioration after surgery. Notably, there were 11 subjects with reported cardiac arrest: nine in the surgical group and two in the control group.

We expect to announce further results from the ENRICH trial, including economic outcome results that quantify the cost per quality-adjusted life-years (QALY) gained through the ENRICH treatment approach at specified time points. We also anticipate a surgical outcome paper that will be a complete review of all 150 surgically treated patients.

About NICO BrainPath® and NICO Myriad® System

NICO's technological system solution is comprised of patented technologies including the <u>NICO BrainPath</u>® – the world's first and only technology that achieves minimally-disruptive access using a trans sulcal and parafascicular surgical approach – and the <u>NICO Myriad</u>® that provides automated non-ablative tumor removal and hemorrhage evacuation.

About NICO Corporation

NICO Corporation is the world leader in revolutionizing minimally invasive neurosurgery and sponsor of the ENRICH trial. Its clinically and economically proven and patented technologies integrate imaging and intervention to navigate the natural openings of the brain for safe access and removal of brain tumors and hemorrhagic stroke (ICH). NICO technologies are creating new surgical options for neurosurgeons and new possibilities for patients through improved outcomes, as evidenced through nearly 40,000 patient lives impacted and more than 250 peerreviewed published papers with over 600 unique authors from major academic centers. Its technologies demonstrate increased value to the patient, physician, and healthcare center. For more information, visit NICOneuro.com, and follow the latest news on LinkedIn and X.

Media Contact:

Annick Bickson CLYDE annick.bickson@clyde.us (917) 514-1280

References

¹ Collaborators GBDS. Global, regional, and national burden of stroke and its risk factors, 1990-2019: a systematic analysis for the Global Burden of Disease Study 2019. Lancet Neurol 2021;20:795-820

²Macellari F, Paciaroni M, Agnelli G, Caso V. Neuroimaging in intracerebral hemorrhage. Stroke. (2014) 45:903–8. doi: 10.1161/STROKEAHA.113.00370



³Ratcliff, Jonathan J., et al. "Early Minimally Invasive Removal of Intracerebral Hemorrhage (ENRICH): Study Protocol for a Multi-Centered Two-Arm Randomized Adaptive Trial." Frontiers in *Neurology*, vol. 14, 16 Mar. 2023, https://doi.org/10.3389/fneur.2023.1126958. Accessed 29 Mar. 2023.